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**Programme**

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**8<sup>TH</sup> ANNUAL MADRID CONFERENCE ON  
AUSTRIAN ECONOMICS**

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*October 24<sup>th</sup> and 25<sup>th</sup>, 2024*

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**Conference venue**

Universidad Rey Juan Carlos  
Paseo de los Artilleros s/n  
28032 Vicálvaro, Madrid  
Building and room: Edificio Departamental, Salón de Grados  
Subway station „Vicalvaro“, Line 9  
Schedule times correspond to Madrid time (GET)

**Scientific Committee**

Prof. Dr. Miguel Ángel Alonso Neira, Universidad Rey Juan Carlos  
Dr. Romain Baeriswyl, Swiss National Bank  
Prof. Dr. Philipp Bagus, Universidad Rey Juan Carlos and IREF fellow  
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences  
Prof. Dr. David Howden, Saint Louis University Madrid  
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos  
Prof. Dr. Antonio Martínez, Universidad Rey Juan Carlos

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The Scientific Committee expresses its sincere gratitude to the  
Fundación Jesús Huerta Peña for funding the Mises-Hayek-Rothbard-Kirzner Prizes.



Thursday, October 24<sup>th</sup>, 2024

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**13:00 - 13:20**

*Tour at the University Campus*

Tour guided by Prof. Dr. Jesús Huerta de Soto  
Meeting point at the Salón de Grados

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**13:30**

*Opening Remarks*

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos  
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences

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**13:30 - 14:30**

*Session 1: Money*

*Chair: Romain Baeriswyl*

**Money and banking - Mises, Rothbard and beyond**

Philipp Bagus, Universidad Rey Juan Carlos

**Origin of money, knowledge and liquidity**

Wojciech Piętak, Warsaw School of Economics / Sorbonne

**Money, from evolution to the involution**

Willians Ruiz, Universidad Rey Juan Carlos

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**14:30 - 15:50**

*Session 2: Monetary Policy*

*Chair: Romain Baeriswyl*

**Enhancing central banks' set of monetary policy instruments:  
standard versus non-standard policies**

Hasan Abbas, Institute for Business Administration, Karachi

**The first exchange controls after the exit from the gold standard in  
Argentina (1931-1933)**

Flavio Ezequiel Castro

**Creative production and inflation**

Matthew Geiger, Universidad Rey Juan Carlos

**The impact of monetary policy on the art market:  
case of contemporary art**

Olga Peniaz, Université Catholique de l'Ouest, Angers

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**15:50 - 16:30**

*Coffee Break*

*Thursday, October 24<sup>th</sup>, 2024*

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**16:30 - 17:30**

*Session 3: Banking and Finance*

*Chair: Leef H. Dierks*

**Definition of financial health**

Esmeralda Gómez López, Universidad Rey Juan Carlos

**Capital market anomalies in the context of the efficient market hypothesis for the European capital market**

Jonas Otte, Lübeck University of Applied Sciences

**Mountfort Longfield's challenge to free banking**

Kristoffer Josef Moustén Hansen, University of Leipzig

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**17:30 - 18:30**

*Session 4: Austrian School I*

*Chair: Leef H. Dierks*

**Methodological individualism, ontological individualism: towards a social ontology of the Austrian school of economics**

Lukasz Dominiak, Nicolaus Copernicus University, Torun

**Knut Wicksell's influence on Hayek, Mises and Keynes, or how Keynes ignored Austrian advances in economic theory**

Daniel José Gallego Morales, Universidad Rey Juan Carlos

Miguel Ángel Alonso Neira, Universidad Rey Juan Carlos

**An attempt at the systematization of Austrian economic history**

Óscar Rodríguez Carreiro, Universidad Rey Juan Carlos

Ignacio Almará, Universidad Rey Juan Carlos

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**18:45 - 19:45**

*Keynote Lecture*

**The cultural war in economic science**

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos

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**21:00 - 23:00**

*Conférence Dinner*

El Barril de las Cortes, Carrera de San Jerónimo 17, 28014 Madrid

Subway station „Sevilla“ on line 2

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Friday, October 25<sup>th</sup>, 2024

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**10:00 - 11:00**

*Session 5: Business Cycles*

*Chair: Antonio Martínez*

**Mechanisms of money creation and destruction: modern perspectives and effects on the business cycle**

Philipp Deussen, The Cobden Centre

**Austrian business cycle theory: an application to the Belarusian economy**

Aliaksandr Kavaliou

**An alternative Austrian economics theory of the business cycle**

Youliy Ninov, Independent Scholar

**11:00 - 11:30**

*Coffee Break*

**11:30 - 12:30**

*Session 6: Economic Calculation*

*Chair: Jesús Huerta de Soto*

**Economic calculation as a non-computational problem**

Dawid Megger, Nicolaus Copernicus University, Torun

**The political economy of complexity: the case of cyber-communism**

William Hongsong Wang, Universidad Europea de Madrid

Victor I. Espinosa, Universidad del Desarrollo

Vicente Moreno-Casas, Texas Tech University

**Gottfried Haberler's contributions to the theory of index numbers: a blueprint for revealed preference theory**

Karl-Friedrich Israel, Université Catholique de l'Ouest, Angers

**12:30 - 13:30**

*Session 7: Entrepreneurship*

*Chair: Miguel Ángel Alonso*

**Hayekian responsibility through the lens of Hart's classification of the senses of „responsibility“**

Halina Simo, University of Silesia, Katowice

**Back to orthodoxy: a critique of Rothbard's rebuttal of monopoly pricing**

Marcos Benjamin-Gonzalo

**The architecture of incentives as a tool of Austrian economics policy analysis**

Erick Behar-Villegas, Berlin International University of Applied Sciences

**13:30 - 14:30**

*Lunch*

Friday, October 25<sup>th</sup>, 2024

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14:30 - 16:10

*Session 8: Interventionism*

*Chair: David Howden*

**The theory of the impossibility of socialism by Father Juan de Mariana**  
Cristóbal Matarán López, Universidad Rey Juan Carlos

**There is no political solution - on libertarian involvement**  
Ferre Clabau, Universidad Rey Juan Carlos

**The case of distorted asymmetry of the soft budget constraint in modern capitalism and China's sweet and sour position in the world economy**  
András Tóth, Carl Menger Center, Budapest

**Impact of urban planning on the productive structure of goods and services: a study from the perspective of methodological individualism**  
Joaquín Azpitarte, Universidad Rey Juan Carlos

**Bureaucracy index in perspective**  
María Crespo Garrido  
César Pradillo Fernández

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16:20 - 17:20

*Session 9: Austrian School II*

*Chair: Philipp Bagus*

**Benedetto Croce: an Austrian against Pareto?**  
Joaquín Pérez Cano, Universidad Rey Juan Carlos

**From Bayesian statistics to Austrian economics**  
Christian Schneider, Independent Scholar  
Asaf Levi Alfaroviz, Universidad Europea de Madrid

**The Austrian school of economics's contributions to the theory of firm debate**  
Turan Yay, Yeditepe University

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17:30

*Mises-Hayek-Rothbard-Kirzner  
Prize Ceremony and  
Concluding Remarks*

The Scientific Committee expresses its sincere gratitude to the Fundación Jesús Huerta Peña for funding the Mises-Hayek-Rothbard-Kirzner Prizes and congratulates the four prize winners.

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Máster en Economía  
de la Escuela Austriaca



Fundación  
Jesús Huerta Peña  
Príncipe de Viana, n.º 11, 28001 de Madrid

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Revista Europea de Economía Política

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